

BAINBRIDGE DEVELOPMENT CORPORATION
BOARD MEETING - PUBLIC SESSION
September 21, 2015 5:30PM
PORT DEPOSIT TOWN HALL

MINUTES

Public Meeting was called to order at 5:43 PM by Chair Pugh.

ATTENDEES:

Board of Directors: Mike Pugh, Lisa Webb, Cynthia Rossetti, Chick Hamm,
Joe Brant, Martha Barchowsky

Staff: Donna Tapley, Toni Lozzi

Ex-Oficio: Tari Moore, Tammy Edwards, Wayne Tome

Absent: Harry Lenderman, Barry Gray, Mario Gangemi, Bob Brennan, Jane Roger,
Michael Day

AGENDA APPROVAL

Unanimous approval of agenda.

ANNOUNCEMENTS:

None

TREASURERS REPORT:

The BDC has received confirmation that the PRA note has been paid in full and that eliminates our only liability on our balance sheet. As of the end of August BDC stands at a cash position of roughly \$795,000 which is spread throughout various CDs, a Money Market account and an operating account, which are all either FDIC insured or secured through pledged collateral. Through August revenues are \$338,000 with expenses at \$49,000 giving a surplus of \$289,000. Expenses are in line with the budget and spending forecast.

Motion to accept the Treasurers report was made by Director Webb, seconded by Director Brant. Motion unanimously approved.

APPROVAL OF MINUTES:

August 2015 Public Minutes

Motion to approve of August 2015 Minutes contingent upon adding a participant list was made by Director Hamm, seconded by Director Brant. Motion unanimously approved.

REPORTS:

Tome School Report

Tome Tours

Tours were hosted one day a month from May through August. These tours consisted of a bus tour around the campus with various stops for participants to unload from the bus and take photographs. We had over 200 participants join the tours and plan to reestablish them in Spring 2016.

Tome Alumni

A representative from the Tome School Alumni Organization reached out to the BDC to host an event for the Tome School families. A tour and luncheon was planned and all Tome families were invited to attend for a low cost. The day consisted of 4 campus bus tours followed by a sit-down picnic style lunch in the Italian Garden. Lunch catered by the Old Smokehouse in Port Deposit. The final head count was 125 participants. The BDC received great reviews on the event and many suggestions for another one in Fall 2016.

Bainbridge Sunday

Sunday September 13 the Bainbridge Museum held their annual Bainbridge Sunday event. This year there were 5 rounds of tours taken around the base and Tome School. The participant total was over 200 people.

WAVES

Two buses of WAVES visited the site as part of their 50-year reunion. They were bused through the base and Tome School. Following their tour of the base they visited the Museum in town and had lunch at Lee's Landing. In total, there were slightly less than 100 women participate.

Director's Report

- County DPW has reported that they are on track with the WWTP (ready by Spring 2016) and the design of the repairs for the sewer line going down 222.
- The BDC is meeting with the Lt. Governor at the DBC on 9/24.
- The BDC is meeting with Michael Day and staff with the Maryland Historical Trust on 9/23 to discuss Tome School.
- The data center study pursued by the development team has been finished and finalized. It will be distributed to the Board.
- Methane concentrations at the OBL are still above standards. MDE and NAVFAC are evaluating that issue. A suggested remedy is expected sometime between December and January. The semi-annual inspection was completed with minor deficiencies, mainly overgrowth and debris. Those repairs have been completed by the maintenance team.
- BDC hosted Delegate Cassilly and Solar City on site about a solar project to help power Harford County schools.

County Update (Lisa Webb)

- There are no new active prospects in the area but there are still several interested in Bainbridge. The County has received inquiries about medical marijuana facilities in the County and at Bainbridge.
- The upcoming County Broker event is on September 30. That will host about 60-70 people coming to Bainbridge and Port Deposit. This will be a chance to discuss Bainbridge and to peak a level of interest for future opportunities.
- The final stages of the County Incubator study will be presented on October 7.

OLD BUSINESS:

Annual Report

The Board has been presented the Annual Report for their review and to provide comments. The Boards suggested changes have been made.

Motion to approve the 2015 Annual Report made by Director Webb, second by Director Brant. Motion unanimously approved.

PRA Payment

The payment has been made in full.

Audited Financial Statements

The statements were presented and reviewed in closed session.

Motion to approve the 2015 Audited Financial Statements made by Director Brant, second by Director Hamm. Motion unanimously approved.

NEW BUSINESS:

Nomination of Officers

Donna and Lisa will discuss the nomination of officers for the upcoming year and those will be presented at our October meeting.

COMMENTS/QUESTIONS:

Wayne Tome thanked Director Brant for seeking reappointment and continuing to serve the Town and the project.

Meeting adjourned at 6:14 PM.

Recorded by: tlozzi

Next Meeting
TBD